

Message Text

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44

ACTION AGR-20

INFO OCT-01 NEA-14 ISO-00 AID-20 EB-11 COME-00 IGA-02 L-03

JUSE-00 CIAE-00 INR-10 NSAE-00 RSC-01 OMB-01 TRSE-00

DRC-01 /084 W

----- 078118

R 191342Z JUN 74

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 8484

LIMITED OFFICIAL USE BEIRUT 6901

DEPT PASS AGRICULTURE AND CCC, ATTN: (GOLDSTEIN OR PLYLON)

E.O. 11652: N/A

TAGS: EFIN, LE, EAGR, EAID

SUBJECT: SALE OF CCC'S INTRA INVESTMENT COMPANY SHARES

REF: BEIRUT 2095

1. CCC CONTROLLER NOW VISITING BEIRUT HAS RECEIVED COPY OF LETTER DATED JUNE 18, 1974, TO U.S. EMBASSY FROM DIRECTOR REPRESENTING LEBANESE GOVERNMENT ON INTRA BOARD STATING IN PART THAT HE HAS BEEN AUTHORIZED TO CONFIRM IN WRITING THE REQUEST OF THE LEBANESE GOVERNMENT TO EXERCISE THE OPTION PROVIDED FOR IN ARTICLE 3(E) OF THE PROTOCOL. THE OPTION REFERRED TO IN THE ARTICLE 3(E) PROVIDES THAT CCC WILL GRANT THE LEBANESE GOVERNMENT AND OTHER MAJOR SHAREHOLDERS OR THEIR NOMINEES THE OPTION TO PURCHASE IT SHARES AT ANY TIME AT A PER SHARE PRICE EQUAL TO ITS TOTAL ORIGINAL CLAIM (AFTER DEDUCTING RECOVERIES IN THE UNITED STATES AND DIVIDENDS RECEIVED) DIVIDED BY THE NUMBER OF SUCH SHARES.

2. CCC CONTROLLER AND EMBASSY OFFICIALS WILL MEET WITH LEBANESE GOVERNMENT OFFICIALS TO CLARIFY PORTIONS OF LETTER INCLUDING TOTAL AMOUNT OF OPTION PRICE.

AS CCC MUST GRANT OTPION WILL ATTEMPT TO OBTAIN LETTER

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FROM LEBANESE GOVERNMENT TO CCC.

3. INFORM OFFICIALS OF CCC, NAMELY FRICK, WEIR AND
GOLDSTEIN, AND RISTAU OF DEPT. OF JUSTICE OF CONTENTS OF THIS
CABLE AND THAT RESULTS OF EFFORTS MENTIONED IN (2)
ABOVE WILL BE CABLED SOONEST. GODLEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STOCKS (SECURITIES), PURCHASE AUTHORIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BEIRUT06901
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740160-0258
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740633/aaaabcja.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: BEIRUT 2095
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 21 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 AUG 2002 by shawdg>; APPROVED <21 FEB 2003 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SALE OF CCC'S INTRA INVESTMENT COMPANY SHARES
TAGS: EFIN, EAGR, EAID, LE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005